

LOS ANGELES
WATER *and* POWER
BUREAUS
PAY THEIR OWN
WAY



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ACHIEVEMENT

Los Angeles Municipal Water and Power Bureaus pay their own way... at the lowest possible cost to water and electric consumers

LOS ANGELES TAXPAYERS, now beginning to think about their November tax bills, are once more reminded that the City's water and electric systems pay their own way. Water and power bonds voted by the people to provide this city with adequate and reliable supplies of water and electricity do not reflect a burden upon the taxpayers.

Interest and annual principal payments on these water and power bonds are met from the earnings of the Municipal Power Bureau and the Municipal Water Bureau. *And this despite the exceedingly low rates maintained by both these Municipal Bureaus.*

Price, Waterhouse and Co., in its audit report on the Water Bureau and the Power Bureau for the year ending June 30, 1928, shows that these two Bureaus paid a total of \$5,856,960.56 during the past fiscal year to meet interest and principal retirement charges on outstanding water and power bonds. Of this total, the Water Bureau paid \$2,839,157.07 and the Power Bureau paid \$3,017,803.49.

Under the City Charter, the Power Bureau and the Water Bureau are required to maintain such rates for service as will return sufficient revenue to meet bond interest and retirement charges as well as all operating and maintenance expenses. Water rates are adjusted to meet the obligations of the Water Bureau. Power and Light rates are adjusted to meet the obligations of the Power Bureau.

Whenever the gross revenues of either Bureau are greater than the financial requirements, rates are reduced accordingly. On the other hand, when the gross revenues prove to be less than the actual financial needs, the rates must be raised to meet the cost of providing service.

Operating under this policy the Power Bureau recently reduced its rates for several classes of service—a reduction that will save Los Angeles electric consumers approximately \$1,000,000 annually. And the Water Bureau, despite the constantly increasing cost of providing Los Angeles with an adequate water supply, is now charging a maximum domestic rate of 13 cents per 100 cubic feet as compared with an average rate of 18 cents in 183 of America's largest and most representative cities.

DEPARTMENT OF WATER AND POWER

Including

THE BUREAU of POWER and LIGHT

THE BUREAU of WATER WORKS and SUPPLY

OCTOBER, 1928

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